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**30 July 2024**

The Manager  
Market Announcements Office  
ASX Limited  
Central Park  
Level 152-158 St Georges Terrace  
Perth WA 6000

**FOR IMMEDIATE RELEASE TO THE MARKET**

Dear Sir/Madam

**Takeover bid by Leonoil Company Limited for Sierra Rutile Holdings Limited — Lodgment of Bidder's Statement**

We act for Leonoil Company Limited (**Leonoil**) and have been authorised by the Board of Leonoil to provide this release.

We enclose, in accordance with item 5 of subsection 633(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a copy of Leonoil's bidder's statement in relation to its off-market takeover bid under Chapter 6 of the Corporations Act for all of the fully paid ordinary shares in Sierra Rutile Holdings Limited (ACN 613 822 165) (ASX:SRX) (**Sierra Rutile**) which it does not already own (**Bidder's Statement**).

A copy of the Bidder's Statement was lodged today with the Australian Securities and Investments Commission and sent to Sierra Rutile.

Further, for the purposes of subsections 633(2) and 633(4)(a) of the Corporations Act, take note that Leonoil has set 5:00pm (Perth time) on Tuesday, 30 July 2024 as the date for determining persons to whom information is to be sent under items 6 and 12 of subsection 633(1) of the Corporations Act.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Justin Mannolini'.

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A handwritten signature in black ink, appearing to read 'Callum Fleming'.

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