



Sierra Rutile

## ASX ANNOUNCEMENT

2 April 2024

### EXTENSION OF TIME FOR DISPATCH OF TARGET'S STATEMENT

Sierra Rutile Holdings Limited (ASX: SRX) (**Sierra Rutile** or the **Company**) refers to the on-market takeover offer from PRM Services LLC (**PRM**) to acquire all of the Sierra Rutile shares it does not own at a price of A\$0.095 cash per share (the **Offer**).

Sierra Rutile continues to recommend Sierra Rutile shareholders **TAKE NO ACTION** in relation to the Offer. Shareholders should wait to receive further information from Sierra Rutile including a Target's Statement containing the formal recommendation from Sierra Rutile's Directors in relation to the Offer (**Target's Statement**).

The Australian Securities & Investments Commission (**ASIC**) has today granted relief from the usual requirements under section 635(1) of the *Corporations Act 2001* (Cth) as modified by *ASIC Corporations (Replacement Bidder's and Target's Statements) Instrument 2023/688* to provide the Target's Statement to ASIC and the Australian Securities Exchange (**ASX**), and to Sierra Rutile shareholders and PRM within 14 days after the Offer was announced through ASX. The relief provides Sierra Rutile with a 5 calendar day extension to these requirements.

The Target's Statement will be provided to ASIC and ASX, and sent to Sierra Rutile shareholders and PRM on or before 8 April 2024.

Ends

This ASX Release was authorised for release to the ASX by the Company Secretary.

#### Contact Information:

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